

THE MUTUAL FUND TRADER PERFORMANCE

<u>Date:</u>	<u>Portfolio Value</u>	<u>Percent Change</u>	<u>S&P 500 Value</u>	<u>Percent Change</u>
31-Dec-2000	\$234,261		1320.28	
31-Dec-2001	\$235,899	0.7	1148.08	-13.0
31-Dec-2002	\$202,462	-14.2	879.82	-23.4
31-Dec-2003	\$267,264	32.0	1111.92	26.4
31-Dec-2004	\$307,076	14.9	1211.92	9.0
31-Dec-2005	\$326,027	6.2	1248.29	3.0
31-Dec-2006	\$407,315	24.9	1418.3	13.6

--- Note: In each of the above 6 years the Mutual Fund Trader outperformed the S&P 500 significantly.

--- This portfolio was started approximately eleven years ago with a \$100,000 starting value.